II-6 Historic Import and Export of Urea (2003~2005)

. . .

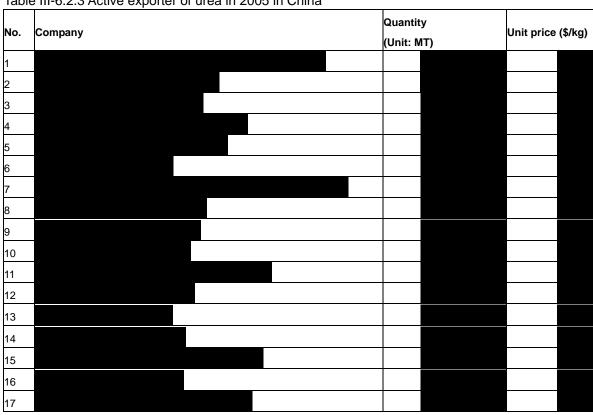
III-6.2 Export Analysis of Urea in 2005

Table III-6.2.1 Export price of urea in 2005 in China

| Date | Quantity (Unit: MT) | | Unit price (\$/kg) | |
|--------|---------------------|-------------|--------------------|------|
| Jan-05 | | 180,394.245 | | 0.19 |
| Feb-05 | | 127,411.690 | | 0.19 |
| Mar-05 | | 152,276.399 | | 0.20 |
| Apr-05 | | 121,347.210 | | 0.22 |
| May-05 | | 269,038.594 | | 0.25 |
| Jun-05 | | | | |
| Jul-05 | | | | |
| Aug-05 | | | | |
| Sep-05 | | | | |
| Oct-05 | | | | |
| Nov-05 | | | | |
| Dec-05 | | | | |
| Total | | | | |

. . .

Table III-6.2.3 Active exporter of urea in 2005 in China



| 18 | | | | |
|----|---|------------|---|------|
| 19 | | | | |
| 20 | | | | |
| 21 | | | | |
| 22 | | | | |
| 23 | | | | |
| 24 | The Company In Yantai, Shandong | 19,825.000 | | 0.24 |
| 25 | Hebei Cang Zhou Da Hua Group Co Ltd | 19,566.000 | | 0.25 |
| 26 | Shan Xi Lan Hua Technologies Chuang Ye Holding Co Ltd | 17,421.499 | | 0.22 |
| | | | _ | |
| | Total | | | |

. . .

IV Consumption Pattern of Urea

IV-1 Market Size in Major End Use Segments

About 90% of urea is used in agriculture and 10% are for industrial use in China in 2005. Since Chinese economy is developing with high speed now, more and more industrial urea is required, so the consumption volume of industrial urea will keep increasing.

About 70% of urea is consumed during the period from March to July every year, when the farmer is busying cultivating crops such as rice and wheat.

Table IV-1.1. Consumption of urea in 2005

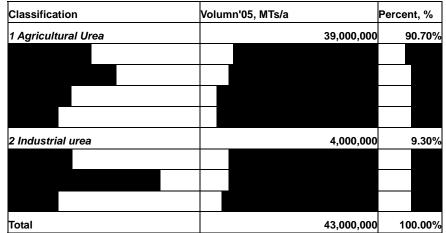
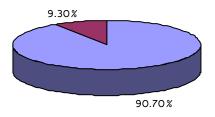


Figure IV-1.1. Consumption structure of urea in 2005

The Consumption Structure of Urea in 2005



■ Agricultural Urea ■ Industrial urea